

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL QUARTER ENDED 30 JUNE 2020**

	3 months ended		12 months ended	
	30 June 2020 RM '000	30 June 2019 RM '000	Unaudited 30 June 2020 RM '000	Audited 30 June 2019 RM '000
Revenue	174,200	516,470	1,354,679	1,783,022
Cost of Sales	(120,077)	(316,391)	(817,075)	(1,085,182)
Gross Profit	54,123	200,079	537,604	697,840
	31%	39%	40%	39%
Other Income	9,678	5,880	22,271	16,807
Administrative expenses	(14,643)	(22,289)	(77,314)	(85,844)
Selling and distribution costs	(60,471)	(109,788)	(349,016)	(407,702)
Finance costs	(7,533)	(528)	(26,227)	(1,836)
(Loss)/Profit before tax	(18,846)	73,354	107,318	219,265
Tax expense	2,006	(18,928)	(32,147)	(59,099)
(Loss)/Profit for the period	(16,840)	54,426	75,171	160,166
Other comprehensive (expenses)/income, net of tax				
<i>Items that may be reclassified subsequently to profit and loss:</i>				
Foreign currency translations	(1,456)	1,864	(396)	2,638
Total comprehensive (expenses)/income for the financial period	(18,296)	56,290	74,775	162,804
(Loss)/Profit attributable to:				
Owners of the parent	(16,840)	54,426	75,171	160,166
Non-controlling interest	-	-	-	-
	(16,840)	54,426	75,171	160,166
Total comprehensive (expenses)/income attributable to:				
Owners of the parent	(18,296)	56,290	74,775	162,804
Non-controlling interest	-	-	-	-
	(18,296)	56,290	74,775	162,804
(Loss)/Earnings per ordinary share attributable to owners of the parent:				
Basic	(2.56) sen	8.27 sen	11.43 sen	24.34 sen

Diluted earnings is not applicable for the Group.

The unaudited condensed consolidated statements of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30 June 2020 RM '000	As at 30 June 2019 RM '000 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	102,992	132,029
Intangible assets	4,635	5,659
Right of use assets	508,912	-
Investment property	4,750	5,270
Other investments	705	145
Deferred tax assets	8,708	3,245
	630,702	146,348
Current Assets		
Inventories	273,870	277,236
Trade receivables	8,653	17,407
Other receivables	37,470	40,403
Current tax assets	2,331	1,596
Cash and bank balances	441,474	472,031
	763,798	808,673
Non-current assets Held for Sale	-	560
	763,798	809,233
TOTAL ASSETS	1,394,500	955,581
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	69,563	69,563
Other reserves	6,354	6,750
Retained earnings	689,859	664,031
Total Equity	765,776	740,344
Non-Current Liabilities		
Borrowings	-	2,459
Provision for restoration cost	7,814	5,313
Provision for employee benefits	48	69
Leases Liabilities	430,499	-
Deferred tax liabilities	774	1,121
	439,135	8,962
Current Liabilities		
Borrowings	1,619	21,444
Trade payables	56,742	102,422
Other payables	28,679	66,573
Contract Liabilities	7,002	5,449
Provision for restoration costs	1,323	1,186
Leases Liabilities	90,898	-
Current tax liabilities	3,326	9,201
	189,589	206,275
Total Liabilities	628,724	215,237
TOTAL EQUITY AND LIABILITIES	1,394,500	955,581
Net Asset per share (in RM)	1.16	1.13

The unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020

	←	←		Attributable to owners of the parent		→	→		
	Share capital	Share premium	Non-distributable Available-for-sale reserves	Exchange translation reserves	Distributable Retained earnings	Total	Non-controlling interests	Total equity	
	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	RM '000	
Balance as at 1 July 2019	69,563	-	-	6,750	664,031	740,344	-	740,344	
Profit for the financial year	-	-	-	-	75,171	75,171	-	75,171	
Foreign currency translations, net of tax	-	-	-	(396)	-	(396)	-	(396)	
Total comprehensive income	-	-	-	(396)	75,171	74,775	-	74,775	
Transactions with owners									
Dividends paid	-	-	-	-	(49,343)	(49,343)	-	(49,343)	
Total transactions with owners	-	-	-	-	(49,343)	(49,343)	-	(49,343)	
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-	
Balance as at 30 June 2020	69,563	-	-	6,354	689,859	765,776	-	765,776	
Balance as at 1 July 2018, as previously reported	69,563	-	29	4,112	579,496	653,200	- ^{**}	653,200	
Adjustment on initial application of MFRS 9	-	-	(29)	-	29	-	-	-	
Balance as at 1 July 2018, as restated	69,563	-	-	4,112	579,525	653,200	- ^{**}	653,200	
Profit for the financial year	-	-	-	-	160,166	160,166	-	160,166	
Foreign currency translations, net of tax	-	-	-	2,638	-	2,638	-	2,638	
Total comprehensive income	-	-	-	2,638	160,166	162,804	-	162,804	
Transactions with owners									
Dividends paid	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
Total transactions with owners	-	-	-	-	(75,660)	(75,660)	-	(75,660)	
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	
Transfer pursuant to Companies Act 2016	-	-	-	-	-	-	-	-	
Balance as at 30 June 2019	69,563	-	-	6,750	664,031	740,344	-	740,344	

^{**} Less than RM1,000

In accordance with section 74 of the Companies Act, 2016, the Company's shares no longer have a par or nominal value with effect from 31 January 2017. There is no impact on the number of shares in issue or the relative entitlement of any of the members as a result of this transition.

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.

PADINI HOLDINGS BERHAD (Company No.: 50202-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2020

	12 months ended	
	30 June 2020 RM '000	30 June 2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	107,318	219,265
Adjustments for:		
Amortisation of intangible assets	1,744	1,643
Depreciation of property, plant and equipment	36,087	41,402
Depreciation of right-of-use assets	107,141	-
Dividend income	-	-
Gain on disposal of fixed assets	-	(341)
Intangible assets written off	5	47
Interest expense	264	1,651
Interest income	(11,086)	(10,455)
Inventory losses	3,014	4,692
Inventories provision	6,212	-
Inventories written down	1,647	1,977
Inventories written off	1,963	1,999
Reversal of leases	449	-
Reversal of provision on restoration cost	(1,835)	(648)
Reversal of Impairment in property, plant and equipment	-	(507)
Reversal of provision for retirement benefit	(27)	-
Property, plant and equipment written off	111	452
Leases Finance Cost	25,094	-
Restoration Finance Cost	683	-
Fair value adjustment on investment property	730	(85)
Net unrealised (gain)/loss on foreign exchange	(2,340)	(874)
Operating profit before changes in working capital	277,174	260,218
Inventories	(8,898)	(28,669)
Receivables	11,811	(895)
Payables	(86,169)	(42,636)
Net cash from operations	193,918	188,018
Tax paid	(45,701)	(60,886)
Tax refunded	1,123	9
Net cash from operating activities	149,340	127,141
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received from other investments	-	-
Interest received	11,086	10,455
Proceeds from disposal of property, plant and equipment	-	477
Purchase of property, plant and equipment and intangible assets	(7,828)	(27,951)
Net cash from/(used in) investing activities	3,258	(17,019)
CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayments)/Drawdown of short term borrowings	(19,400)	(11,151)
Dividends paid	(49,343)	(75,660)
Interest paid	(264)	(1,102)
(Repayments)/Drawdowns of hire purchases and lease creditors	(293)	(404)
Repayments of term loans	(1,764)	(2,644)
Payments of leases liabilities	(112,744)	-
Net cash used in financing activities	(183,808)	(90,961)
Net changes in cash and cash equivalents	(31,210)	19,161
Effect of exchange rate changes	653	1,481
	(30,557)	20,642
Cash and cash equivalents b/f	472,031	451,389
Cash and cash equivalents c/f	441,474	472,031

The unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2019 and the accompanying explanatory notes attached to the interim financial statements.